



## AVIATION > WE ARE A WELL-ESTABLISHED GENERAL AVIATION INSURER AND REINSURER WITH A WORLDWIDE ACCOUNT



Chris Wood  
Head of Aviation  
Division

### OUR PORTFOLIO

We write a worldwide aviation account, which includes all types of aircraft operations, from private usage through to full commercial operations for multinational corporations.

#### Airline Hull and Liability

Our account focuses on second and third level carriers, the purchasing power of the major airlines and airline groups makes pricing too competitive to attract our involvement.

As airline rates have fallen since 2003, we have reduced our participations. Now, in response to increased losses, improving market sentiment and rate rises since the third quarter of 2008, we are increasing line sizes and are broadening the spread of the account.

#### Other Aircraft Hull and Liability

This account includes all other types of aircraft operation, from small private to full scheduled commercial. It also includes a significant amount of Rotor wing business.

We do not participate on primary commercial passenger liability for USA based operators for either Airline or Other Aircraft Liability.

#### Airport Liability

We write a wide range of airport-related liabilities including operations, air traffic control, contractors, refuellers, ground handlers and catering.

#### Products

This account comprises manufacturers liability, ranging from small parts through to complete aircraft. At present, we do not provide coverage for the major engine and airframe manufacturers.

We have a strong underwriting team with many years of aviation market experience.

## CHAUCER HOLDINGS PLC

Chaucer Holdings PLC is a specialist insurance and reinsurance Group. We underwrite business at Lloyd's, the world's leading insurance and reinsurance market. We have offices in the UK, Europe and Singapore.

### Our business

We have a well-diversified book of business, balancing global marine, energy, non-marine and aviation classes with a UK motor business and nuclear insurance.

Our strategy is to be a leading Lloyd's insurer.

At the core of our business are Chaucer Syndicate 1084 and Nuclear Syndicate 1176, which together have an underwriting capacity of over £650m for 2009.

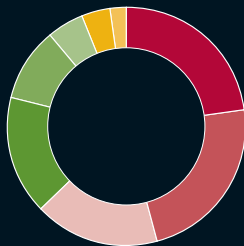
Our syndicates employ specialist underwriters in 28 major classes of business.

Our underwriters work hard to place themselves uppermost in the thoughts of brokers seeking to place or renew business. We are committed to increased underwriting leadership. We support underwriting with a highly qualified and professional claims team, which has extensive Lloyd's marine and non-marine claims management experience.

We are also market leaders in syndicate management, which provides a practical solution for investors seeking a Lloyd's presence but not wishing to have a standalone managing agent.

### Business mix 2009

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■ 23% Property	■ 10% Specialist Lines
■ 23% Motor	■ 5% Aviation
■ 17% Marine	■ 4% Nuclear
■ 16% Energy	■ 2% Europe

**CHAUCER SYNDICATES LIMITED**

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**Chris Wood**

Head of Aviation Division  
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Chris joined Chaucer as the Aviation Underwriter in October 1998. Chris has experience of writing all classes of aviation business. He joined Sturge Aviation in 1973, began underwriting in 1977 and became a Director in 1979. Chris became Deputy Underwriter of Syndicate 925 in 1984.

**Peter Wakefield FCII**

Deputy Aviation Underwriter  
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Peter joined Chaucer in 1998 as Deputy Aviation Underwriter and has worked with Chris Wood for the last 12 years. Prior to joining Chaucer, he was with Syndicate 925, Aviation Syndicate 960 and with Willis Faber Underwriting Management (Aviation).

**Grant Halliwell ACII**

Aviation Class Underwriter  
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Grant joined Chaucer in September 2004. He started his insurance career as an aviation broker in 1989 with C E Heath before joining AON in 1991. In 1998, Grant joined Trenwick, where he worked as an underwriter. He has experience of writing all classes of aviation business.

**Sarah Smith ACII**

Deputy Class Underwriter  
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Sarah joined Chaucer in 1998 as an Underwriting Assistant, becoming an Assistant Underwriter in 2002. Prior to joining Chaucer, Sarah gained underwriting experience with Syndicate 925 L A Hudson & Others. Before this, she spent seven years in the broking community.

**Victoria Mayes**

Assistant Aviation Underwriter  
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Victoria joined Chaucer in March 2003 as an Underwriting Assistant, becoming an Assistant Underwriter in 2006. She began her insurance career in 2001 at Axa Insurance.

**Scott Bradbury**

Assistant Underwriter  
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Scott joined Chaucer in 2006 as an Underwriting Assistant having spent the previous year on the Chaucer graduate scheme.

**Ben Davy**

Underwriting Assistant  
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Ben joined the Aviation team from his previous role of Underwriting Support at Chaucer Insurance.