



CHAUCER UNDERWRITING A/S > WE WRITE PROPERTY, ACCIDENT AND HEALTH/LIFE AND MARINE BUSINESS ON BEHALF OF SYNDICATE 1084

CHAUCER UNDERWRITING A/S

We write insurance and reinsurance on behalf of Chaucer Syndicate 1084.

Chaucer established our office on 1 July 1999, following their purchase of a reinsurance operation in Copenhagen.

OUR PORTFOLIO

Property

We write a property account for the whole of Europe, excluding the UK, on a treaty and facultative basis. We also write both on a catastrophe and risk excess of loss basis.

Our capacities for 2010 are €10m for any one catastrophe programme and €5m for any one risk programme. We write property on a facultative excess of loss basis, with a capacity of €30m for 2010.

Accident, Health and Life

Our accident, health and life business is a worldwide account, which provides protection for:

- Life
- Personal accident
- Disability
- Medical expenses
- Workers Compensation Act

We write the account on a catastrophe excess of loss business with a capacity of €25m.

Marine

We write marine hull and cargo on a treaty and facultative basis.

Other Lines

In conjunction with our colleagues of Syndicate 1084 at Lloyd's, we also provide capacity for:

- Energy: treaty and facultative
- Casualty: treaty
- Financial Institutions: facultative
- Terrorism: treaty and facultative

We undertake all administration including claims handlings, for policies written in Copenhagen.

CHAUCER HOLDINGS PLC

Chaucer Holdings PLC is diversified insurance group. We underwrite business at Lloyd's, the world's leading insurance and reinsurance market.

Our business

We are an independent business, built on underwriting expertise.

We are committed to underwriting excellence and our objective is to build a leading Lloyd's insurer.

We deploy specialist underwriters in over 28 major insurance and reinsurance classes, balancing global marine, energy, non-marine and aviation with UK motor and nuclear.

Our underwriters work hard to position themselves uppermost in the thoughts of brokers and clients seeking to place or renew

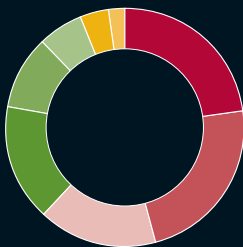
business. Our strategy is to be a leading underwriter within each major class of business that we write.

We support underwriting with a highly qualified and professional claims team, which has extensive Lloyd's marine and non-marine claims management experience.

We are also market leaders in turnkey solutions, which provide a practical solution for investors seeking a Lloyd's presence but not wishing to have a standalone managing agent.

Headquartered in London, we have international operations in Copenhagen, Houston and Singapore to provide access to high quality business worldwide.

Business mix 2010



- 23% Property
 - 23% UK
 - 16% Marine
 - 16% Energy
 - 10% Specialist Lines
 - 6% Aviation
 - 4% Nuclear
 - 2% Europe
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