



US FACULTATIVE
PROPERTY

PROPERTY US FAC > WE ARE AN ESTABLISHED US DIRECT AND FACULTATIVE MARKET, OFFERING CAPACITY ON A CATASTROPHE AND NON-CATASTROPHE BASIS



Left to right
Andrew Richardson
Class Underwriter

Oliver Howard
Underwriting Assistant

OUR PORTFOLIO

We are an established US Direct and Facultative market, offering capacity on a catastrophe and non-catastrophe basis.

We write a diverse portfolio, consisting of industrial and commercial business from across the US and Canada. Our current account comprises a high proportion of core clients, providing us with a stable platform from which to develop further.

We focus capacity on our core client base, working directly with them to support long-term relationships both here in London and in North America. We lead a growing proportion of layers, which we typically write on an excess of loss basis.

We aim to provide clients with expert and timely business decisions, whether for underwriting, modelling or claims. Looking forward, we plan to expand our client base and develop our portfolio.

“WE AIM TO PROVIDE CLIENTS WITH EXPERT AND TIMELY BUSINESS DECISIONS, WHETHER THAT BE FOR UNDERWRITING, MODELLING OR CLAIMS”

CHAUCER HOLDINGS PLC

Chaucer Holdings PLC is diversified insurance group. We underwrite business at Lloyd's, the world's leading insurance and reinsurance market.

Our business

We are an independent business, built on underwriting expertise.

We are committed to underwriting excellence and our objective is to build a leading Lloyd's insurer.

We deploy specialist underwriters in over 28 major insurance and reinsurance classes, balancing global marine, energy, non-marine and aviation with UK motor and nuclear.

Our underwriters work hard to position themselves uppermost in the thoughts of brokers and clients seeking to place or renew

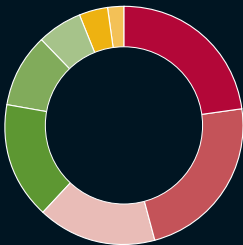
business. Our strategy is to be a leading underwriter within each major class of business that we write.

We support underwriting with a highly qualified and professional claims team, which has extensive Lloyd's marine and non-marine claims management experience.

We are also market leaders in turnkey solutions, which provide a practical solution for investors seeking a Lloyd's presence but not wishing to have a standalone managing agent.

Headquartered in London, we have international operations in Copenhagen, Houston and Singapore to provide access to high quality business worldwide.

Business mix 2010



- 23% Property
 - 23% UK
 - 16% Marine
 - 16% Energy
 - 10% Specialist Lines
 - 6% Aviation
 - 4% Nuclear
 - 2% Europe
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CHAUCER SYNDICATES LIMITED

PLANTATION PLACE
30 FENCHURCH STREET
LONDON EC3M 3AD
T: +44 (0)20 7397 9700
F: +44 (0)20 7397 9710
WWW.CHAUCERPLC.COM

Andrew Richardson

Class Underwriter
T: +44 (0)20 7397 9700
E: andrew.richardson@chaucerplc.com

Andrew joined the Lloyd's Market in 1995 as a graduate trainee with Harvey Bowring Syndicate, progressing to Underwriting Assistant within their US Property Division before becoming Class Underwriter. In 2001, he joined Wellington as a US Property Underwriter. Andrew then joined Sagicor Underwriting to underwrite a worldwide property account before joining Chaucer in April 2009.

Laura Hood

Assistant Underwriter
T: +44 (0)20 7397 9700
E: laura.hood@chaucerplc.com

Laura was an Underwriting Services Technician at Württembergische before becoming an Underwriting Assistant at Chaucer in 2006.

Oliver Howard

Underwriting Assistant
T: +44 (0)20 7397 9700
E: oliver.howard@chaucerplc.com

Oliver has worked at Chaucer for 2 years, initially joining the Graduate Scheme. He joined the US Property Underwriting Team as an Underwriting Assistant in 2009.

CLAIMS CONTACTS**Mark Benton**

Deputy Claims Manager
T: +44 (0)20 7105 8215
E: mark.benton@chaucerplc.com

Hazel Moss

Senior Claims Handler
T: +44 (0)20 7105 8216
E: hazel.moss@chaucerplc.com

Sarah Howell

Claims Handler
T: +44 (0)20 7105 8428
E: sarah.howell@chaucerplc.com