

WAR AND TERRORISM > WE UNDERWRITE OUR WAR AND TERRORISM AND GLOBAL POLITICAL VIOLENCE PORTFOLIO ON AN EXCESS OF LOSS, PROPORTIONAL TREATY, DIRECT AND FACULTATIVE BASIS

We underwrite a broad war and terrorism and political violence account for a domestic and international client base for the Marine Division of Chaucer Syndicate 1084. We currently lead 30% of the risks written and aim to grow our lead market position further as we develop the portfolio.

OUR PORTFOLIO

War and Terrorism classes covered

- Global war, terrorism and political violence cover for non-marine assets including standard commercial property, fixed and mobile energy assets, leisure and entertainment and civil or governmental property
- War and strikes cover for transit risk worldwide, including inland and offshore transits
- Construction projects worldwide, for the full construction / erection period
- Third party terrorism liability, including third party property damage cover for domestic and international risks in marine and non-marine industries
- Energy specific liability and control of well extra expense coverage arising from terrorism and political violence
- Limited chemical, biological and nuclear terrorism coverage, dependent on the assets protected and the coverage method employed
- Event cancellation cover

“OUR GLOBAL UNDERWRITING FOCUS ENABLES US TO PROVIDE PROTECTION IN TIMES OF REGIONAL UNCERTAINTY”



Marie Biggas
Assistant Underwriter

Andrew Bauckham
Class Underwriter

Direct and Facultative

Capacity:

- US\$/Eur65m normal maximum blast zone
- US\$/Eur30m any one risk

We underwrite a worldwide portfolio that offers coverage to a direct client base for assets located in one or a schedule of countries. We have a portfolio of cedant facultative reinsurances for regional and single country organisations.

We offer coverage on either a first loss basis or a full value basis, depending on the client's specific requirements and the results of our PML modelled analysis.

We also offer coverage on a difference in condition basis. Such cover wraps around governmental pool solutions for terrorism. We also offer wrap around solutions for US captive insurance companies.



Left to right:

Rob Whittick

Senior Modelling Analyst

Andrew Page

Deputy Class Underwriter

Treaty

Capacity:

- Normal maximum US\$5m per client/programme

We offer coverage on an excess of loss or proportional basis to an international insurance and reinsurance client base.

We reinsure single country pool arrangements, with attachment points tailored to the territory covered.

We also provide bespoke solutions to international and emerging market insurance companies, which can protect the net retention of a company on a risk and/or catastrophe basis or wrap around the limited cover provided by all risk treaties.

CHAUCER HOLDINGS PLC

Chaucer Holdings PLC is diversified insurance group. We underwrite business at Lloyd's, the world's leading insurance and reinsurance market.

Our business

We are an independent business, built on underwriting expertise.

We are committed to underwriting excellence and our objective is to build a leading Lloyd's insurer.

We deploy specialist underwriters in over 28 major insurance and reinsurance classes, balancing global marine, energy, non-marine and aviation with UK motor and nuclear.

Our underwriters work hard to position themselves uppermost in the thoughts of brokers and clients seeking to place or renew

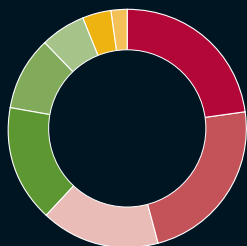
business. Our strategy is to be a leading underwriter within each major class of business that we write.

We support underwriting with a highly qualified and professional claims team, which has extensive Lloyd's marine and non-marine claims management experience.

We are also market leaders in turnkey solutions, which provide a practical solution for investors seeking a Lloyd's presence but not wishing to have a standalone managing agent.

Headquartered in London, we have international operations in Copenhagen, Houston and Singapore to provide access to high quality business worldwide.

Business mix 2010



- 23% Property
 - 23% UK
 - 16% Marine
 - 16% Energy
 - 10% Specialist Lines
 - 6% Aviation
 - 4% Nuclear
 - 2% Europe
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Andrew Bauckham ACII

Class Underwriter
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In 1998, Andrew joined Chaucer Syndicates as a Marine Division Underwriting Assistant, being promoted to Assistant Underwriter in 2002 for marine and political risk. The Chartered Insurance Institute accepted Andrew as an Associate in 2004.

Chaucer appointed Andrew as a Deputy Class Underwriter in 2006, with responsibility for developing Syndicate 1084's global civil unrest and terrorism facultative and treaty portfolio. He is currently a member of the Lloyd's Terrorism Panel.

Andrew Page BSc (Hons)

Deputy Class Underwriter
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Andrew joined Chaucer Syndicate 1084 in 2008 as Assistant Underwriter for war and terrorism, after 3 years with the terrorism and aviation war unit at the Brit Syndicate. Andrew provides full underwriting support to the war and terrorism account.

Marie Biggas BA (Hons), MA

Assistant Underwriter
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Marie joined Chaucer Syndicate 1084 in 2009, after 2 years with the War Team at the Amlin Syndicate. Marie specialises in analysing global intelligence for underwriting purposes.

Rob Whittick

Senior Modelling Analyst
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Rob transferred to the War and Terrorism Team from the International Property Facultative RMS Modelling Team at Chaucer Syndicates in 2009.