



CHAUCER HOLDINGS PLC > WE ARE A DIVERSIFIED INSURANCE GROUP. WE UNDERWRITE BUSINESS AT LLOYD'S, THE WORLD'S LEADING INSURANCE AND REINSURANCE MARKET



Bob Stuchbery
Chief Executive Officer
Chaucer Holdings PLC

OUR BUSINESS

We are an independent business, built on underwriting expertise.

We are committed to underwriting excellence and our objective is to build a leading Lloyd's insurer.

We deploy specialist underwriters in over 28 major insurance and reinsurance classes, balancing global marine, energy, non-marine and aviation with UK motor and nuclear.

Our underwriters work hard to position themselves uppermost in the thoughts of brokers seeking to place or renew business. Our strategy is to be a leading underwriter within each major class of business that we write.

We support underwriting with a highly qualified and professional claims team, which has extensive Lloyd's marine and non-marine claims management experience.

We are also market leaders in turnkey solutions, which provide a practical solution for investors seeking a Lloyd's presence but not wishing to have a standalone managing agent.

We are committed to the Lloyd's platform. Membership is central to our business proposition since it enables us to benefit from its central resources, including the Lloyd's brand, its network of global licences, which permits members to underwrite business in more than 200 countries worldwide, and the Central Fund, which ultimately backs all Lloyd's policies.

Headquartered in London, we have international operations in Copenhagen, Houston and Singapore to provide access to high quality business worldwide.

UK

Motor

We provide motor insurance to the UK private car and fleet markets. We operate through intermediaries, aggregator sites, our own ChaucerDirect website and via our specialist broker.

Commercial Liability

Our new Division is developing the non-motor activities of the UK business. SME Liability, our first UK retail non-motor product, is widely distributed through our broker network. Further additions to the product range are planned for 2010.

MARINE

We write all major classes of marine business, including political risk and satellite, exclusively through Lloyd's brokers.

ENERGY

Our Energy Division has a leadership position in the international energy market, providing upstream, midstream and downstream energy and renewables and energy liability.

AVIATION

We are a leading provider of specialist aviation insurance to the Lloyd's market. Our underwriters are recognised for their industry knowledge and experience.

PROPERTY

Our team, based at Lloyd's, writes a global portfolio of property business on a treaty, facultative and binding authority basis and an engineering portfolio on a treaty and facultative basis. We are a market leader in all business units and take great pride in offering both our brokers and clients a first class underwriting service.

SPECIALIST LINES

Our Specialist Lines Division underwrites a full range of casualty exposures including financial institutions crime and professional liability, general professional indemnity, medical malpractice, public, products and employers liability.

NUCLEAR

Chaucer Nuclear Syndicate 1176 is recognised as a leading insurer of nuclear risk and is consistently one of the most profitable syndicates at Lloyd's.

OVERSEAS OFFICES

Chaucer Underwriting A/S

Our Danish office provides us with good access to European property and accident and health risks not typically presented to the Lloyd's market.

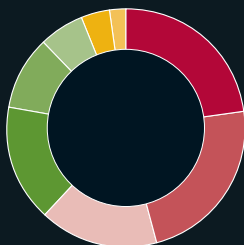
Chaucer Singapore

Chaucer Singapore provides offshore energy, marine, financial risk and engineering coverage for regional clients through international and local brokers. We are active in the development of the Lloyd's Asia platform.

Chaucer Houston

Our Houston office focuses on energy liability business for onshore North, Central and South American energy risks that are not typically underwritten in the Lloyd's market.

Business mix 2010



■ 23% Property	■ 10% Specialist Lines
■ 23% UK	■ 6% Aviation
■ 16% Marine	■ 4% Nuclear
■ 16% Energy	■ 2% Europe

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