



ENGINEERING

ENGINEERING > WE WRITE OUR CONSTRUCTION AND ENGINEERING PORTFOLIO ON AN EXCESS OF LOSS TREATY, PROPORTIONAL TREATY, DIRECT AND FACULTATIVE BASIS

We write construction and erection all risks, operational power and machinery breakdown on a Direct, Facultative and Treaty basis for the Syndicate 1084 Property Division.

As we grow our Engineering account, our aim is to develop a lead market position.

Engineering classes covered

- Contractors All Risks (CAR) and associated Third Party Liability (TPL)
- Erection All Risks (EAR) and associated Third Party Liability (TPL)
- Delay In Start Up (DISU) where allied to Principal Controlled CAR and EAR policies
- Contractors' Plant and Equipment (CPE) where allied to CAR and EAR policies
- Machinery Breakdown (MB) including associated Business Interruption/Loss of Profits (MLOP). Related Deterioration of Stock (DOS) covers are also considered
- Operational Power All Risks and Machinery Breakdown including associated Business Interruption
- Computer All Risks and Electronic Equipment All Risks (EEI)



Left to right:
Adrian Traveller
Class Underwriter Engineering Treaty
Mark Quigley
Underwriting Assistant

Engineering Treaty

Capacity:

- Excess of Loss: US\$10m per Treaty Programme, increasing up to US\$15m where PML failure cover is purchased
- Proportional: US\$5m PML per Treaty Programme

We write a broad range of Engineering Treaties, including Single Territory, International and US Engineering portfolios.

We work with insurance companies and Lloyd's syndicates that demonstrate the knowledge, experience and risk management resources to support writing this technical class of business.

We aim to build long-term relationships, providing a lead position market capability and capacity for reinsurance solutions.



Left to right:

Peter Hamilton

Class Underwriter, Direct and Facultative

Anthony Norfolk

Underwriting and Technical Control Assistant

Engineering Direct and Facultative

Capacity: US\$ 50m PML

We write a UK and International Engineering portfolio, with our main focus being EAR in the power, oil and gas and traditional industries and CAR in the public and private building sectors.

We ensure that our participation is supported by technical risk management programmes aimed at loss avoidance and by close scrutiny of policy wordings.

We work closely with our Engineering Underwriters in Singapore who, in addition to EAR and CAR, also write Operational Power business.

We write the majority of our business on a Quota Share basis but we are also equipped to offer support for Excess of Loss placements.

CHAUCER HOLDINGS PLC

Chaucer Holdings PLC is diversified insurance group. We underwrite business at Lloyd's, the world's leading insurance and reinsurance market.

Our business

We are an independent business, built on underwriting expertise.

We are committed to underwriting excellence and our objective is to build a leading Lloyd's insurer.

We deploy specialist underwriters in over 28 major insurance and reinsurance classes, balancing global marine, energy, non-marine and aviation with UK motor and nuclear.

Our underwriters work hard to position themselves uppermost in the thoughts of brokers and clients seeking to place or renew

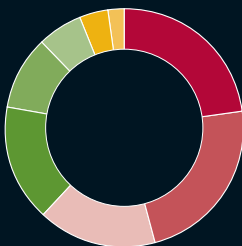
business. Our strategy is to be a leading underwriter within each major class of business that we write.

We support underwriting with a highly qualified and professional claims team, which has extensive Lloyd's marine and non-marine claims management experience.

We are also market leaders in turnkey solutions, which provide a practical solution for investors seeking a Lloyd's presence but not wishing to have a standalone managing agent.

Headquartered in London, we have international operations in Copenhagen, Houston and Singapore to provide access to high quality business worldwide.

Business mix 2010



- 23% Property
 - 23% UK
 - 16% Marine
 - 16% Energy
 - 10% Specialist Lines
 - 6% Aviation
 - 4% Nuclear
 - 2% Europe
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ENGINEERING TREATY**Adrian Traveller**

Class Underwriter

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Adrian joined Chaucer in 2006 from Swiss Re, previously GE Frankona Re. He has worked in the London market for over 35 years, initially as a broker and since 1978 as an underwriter of treaty business.

Adrian has held underwriting roles in both the Company and Lloyd's markets and has specialised as an Engineering Treaty Underwriter since 2003.

Mark Quigley

Underwriting Assistant

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Mark joined Chaucer in August 2007 as a member of the catastrophe modelling team, after graduating with a physics degree from the Imperial College London. Having a strong interest in engineering, he joined the underwriting team in September 2008 to support the engineering treaty portfolio. He is responsible for the catastrophe modelling of all engineering business.

ENGINEERING DIRECT & FACULTATIVE**Peter Hamilton**

Class Underwriter, Direct and Facultative

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Peter joined Chaucer in October 2006 from Swiss Re, previously GE Frankona Re. He has worked in engineering insurance and reinsurance for over 35 years, having begun his career at British Engine Manchester in 1973. He has also worked in Venezuela and Belgium.

Anthony Norfolk

Underwriting and Technical Control Assistant

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Anthony joined Chaucer in December 2008, having graduated with a Masters Degree in Civil Engineering from the University Of Sheffield. He provides underwriting and technical control support for the direct and facultative engineering portfolio.

SINGAPORE CONTACTS**Margaret To**

Class Underwriter

Power/Utilities and Engineering

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Margaret has over ten years experience in the insurance industry, specialising in infrastructure projects, power and utilities, oil and gas and high tech heavy industries in Asia Pacific and the Middle East. Before joining Chaucer in 2009, she was manager for Alba Syndicate 4455. She has also worked for Allianz SE in the Middle East and Asia.

Wah Chuang Ng

Assistant Underwriter

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Wah has over ten years experience in the insurance industry, in both underwriting and captive management. He has a broad experience of property, engineering and SME business. He worked for Alba Syndicate 4455 before joining Chaucer in 2009.