



ACCIDENT & HEALTH CATASTROPHE X/L > WE PROVIDE ACCIDENT, HEALTH AND LIFE BUSINESS REINSURANCE ON A TREATY AND FACULTATIVE BASIS AND ARE ALSO ABLE TO COVER GROUP POLICIES ON A FACULTATIVE BASIS.

PRODUCT OVERVIEW

On a worldwide basis, we protect the accident component of:

- Personal Accident, Accidental Death Benefits, Accidental Death & Dismemberment
- Life insurance
- Disability insurance
- Workers compensation
- Medical expense insurance
- Travel insurance

For

- Life insurance companies
- Property & casualty insurance companies
- Pension funds
- Captives

We write business on a catastrophe basis (with a minimum of 2 life warranty) for Accident, Health and Life, and on a person basis for Accident and Health.

During 2010, we will start offering capacity for XL.

Our maximum catastrophe capacity per program is €25M and for per person €10M.

We provide capacity through Chaucer's Syndicate 1084.

The Syndicate is backed by the Lloyd's market security, whose ratings are currently:

- A (Excellent) by A.M. Best
- A+ (Strong) by Fitch Ratings
- A+ (Strong) by Standard & Poor's

In addition, Chaucer's Syndicate 1084 further has an individual A.M. Best rating of A.

All ratings have a stable outlook.

We administer all business, including claims and premium handling, in Copenhagen, which Chaucer established in July 1999, following the purchase of a reinsurance operation that began trading in 1990.

"WE ADMINISTER ALL BUSINESS, INCLUDING CLAIMS AND PREMIUM HANDLING, IN COPENHAGEN"

CHAUCER UNDERWRITING A/S

We also offer capacity for other classes on behalf of Syndicate 1084.

Property

We write property treaty business throughout Europe excluding the UK, in the form of catastrophe excess of loss and risk excess of loss.

Marine and Energy

We write a marine hull and cargo account on both a treaty and facultative basis. We provide cover for a wide range of predominantly Scandinavian marine clients, including merchant marine vessels and more specialist craft.

We also offer capacity for offshore energy on a treaty and facultative basis.

Casualty

We write motor, employers, public, professional, financial and miscellaneous risks, which we accept on a reinsurance or retrocessional treaty basis and write primarily on an excess of loss basis.

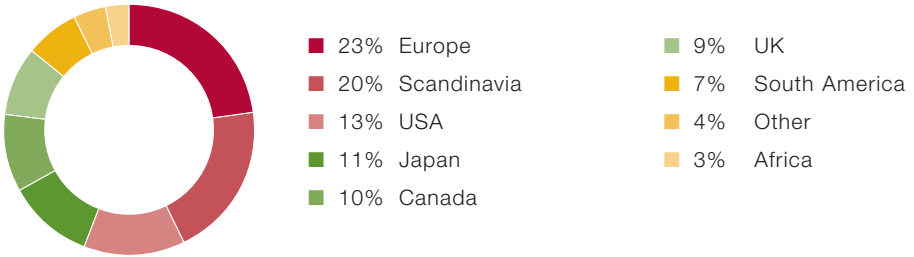
We offer a broad product range including unlimited motor, liability clash and retrocessional treaties and experience driven or cross-class programme structures.

Financial Institutions

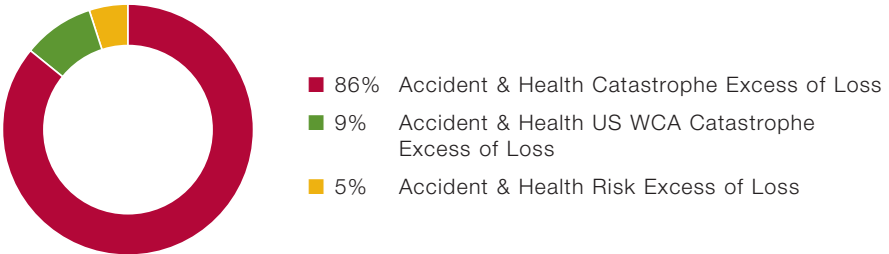
Our capacity provides cover for commercial banks, securities traders, fund managers and corporate advisers.

We also write commercial risks that require crime coverage.

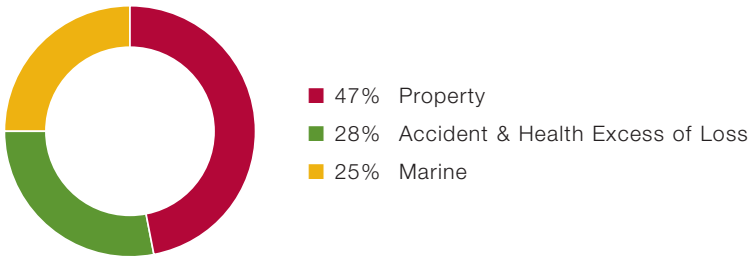
Accident and Health Business by region 2010



Accident and Health Business split 2010



Chaucer Underwriting A/S Business split 2010



CHAUCER HOLDINGS PLC

Chaucer Holdings PLC is a diversified insurance group. We underwrite business at Lloyd's, the world's leading insurance and reinsurance market.

Our business

We are an independent business, built on underwriting expertise.

We are committed to underwriting excellence and our objective is to build a leading Lloyd's insurer.

We deploy specialist underwriters in over 28 major insurance and reinsurance classes, balancing global marine, energy, non-marine and aviation with UK motor and nuclear.

Our underwriters work hard to position themselves uppermost in the thoughts of brokers and clients seeking to place or renew

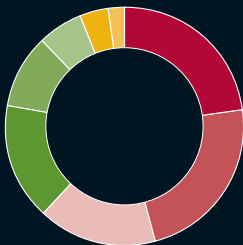
business. Our strategy is to be a leading underwriter within each major class of business that we write.

We support underwriting with a highly qualified and professional claims team, which has extensive Lloyd's marine and non-marine claims management experience.

We are also market leaders in turnkey solutions, which provide a practical solution for investors seeking a Lloyd's presence but not wishing to have a standalone managing agent.

Headquartered in London, we have international operations in Copenhagen, Houston and Singapore to provide access to high quality business worldwide.

Business mix 2010



■ 23% Property	■ 10% Specialist Lines
■ 23% UK	■ 6% Aviation
■ 16% Marine	■ 4% Nuclear
■ 16% Energy	■ 2% Europe

CHAUCER UNDERWRITING A/S

LANDGREVEN 3
DK-1301 COPENHAGEN K
DENMARK
T: + 45 3314 6022
F: + 45 3333 0550
E: EUROPE@CHAUCERPLC.COM or CHAUCER@CHAUCER-UNDERWRITING.DK
WWW.CHAUCERPLC.COM

ACCIDENT & HEALTH

Carl Gustav Scavenius
Class Underwriter
E: carlgustav.scavenius@chaucerplc.com

Lars Fogh Jensen
Assistant Underwriter
E: lars.fogh.jensen@chaucerplc.com

Ewa Sørensen
Underwriting Assistant
E: ewa.sorensen@chaucerplc.com

PROPERTY

Christian C. Daniele
Managing Director/Underwriter
E: christian.daniele@chaucerplc.com

Kristian R. Thomsen
Director/Underwriter
E: kristian.thomsen@chaucerplc.com

Anders Nørskov
Underwriter
E: anders.norskov@chaucerplc.com

Niels Stig Rasmussen
Underwriter/Catastrophe Modeller
E: niels.rasmussen@chaucerplc.com

Jochem Albada Jelgersma
Deputy Underwriter
E: jochem.jelgersma@chaucerplc.com

Ulla Whitton
Assistant Underwriter
E: ulla.whitton@chaucerplc.com

MARINE

Johnny Bøgelund
Underwriter
E: johnny.bogelund@chaucerplc.com

OFFICE SUPPORT

Nina Garby
Technical Accounts & Reports
E: nina.garby@chaucerplc.com

Lise Mortensen
Accounts
E: lise.mortensen@chaucerplc.com

Jette Rasmussen
Secretary
E: jette.rasmussen@chaucerplc.com