

Syndicate Statistics

Capacity under management

| | 2009 £m | 2008 £m | 2007 £m | 2006 £m | 2005 £m |
|--|---------------|--------------|--------------|--------------|--------------|
| In-house syndicates | | | | | |
| 1084 Composite | 626.0 | 445.0 | 485.0 | 450.0 | 400.2 |
| 1176 Nuclear | 31.5 | 27.5 | 27.5 | 22.4 | 18.1 |
| | 657.5 | 472.5 | 512.5 | 472.4 | 418.3 |
| Third party syndicates | | | | | |
| 1274 Composite | 165.2 | 135.4 | - | - | - |
| 1301 Non-marine | 95.0 | 75.0 | 72.0 | 65.0 | 55.0 |
| 3210 Non-marine | - | - | - | 300.0 | 300.0 |
| 4000 Specialist lines | - | 73.0 | 73.0 | 82.0 | 80.0 |
| 4242 US property catastrophe | 83.6 | 83.6 | 83.6 | - | - |
| | 343.8 | 367.0 | 228.6 | 447.0 | 435.0 |
| Total capacity under management | 1001.3 | 839.5 | 741.1 | 919.4 | 853.3 |
| Chaucer economic interests (see table below) | (573.1) | (519.8) | (546.6) | (509.4) | (452.0) |
| Capacity managed for third parties | 428.2 | 319.7 | 194.5 | 410.0 | 401.3 |

Economic interests in underwriting capacity

| | 2009 ¹ £m | 2008 £m | 2007 £m | 2006 £m | 2005 £m |
|---|-------------------------|--------------|--------------|--------------|--------------|
| In-house syndicates | | | | | |
| 1084 | 594.4 | 445.0 | 485.0 | 450.0 | 392.3 |
| 1176 | 17.4 | 15.5 | 14.9 | 12.1 | 9.7 |
| | 611.8 | 460.5 | 499.9 | 462.1 | 402.0 |
| Participations by quota share reinsurer | 50.0 | (25.0) | (37.6) | (34.7) | (30.0) |
| | 561.8 | 435.5 | 462.3 | 427.4 | 372.0 |
| Third party syndicates | | | | | |
| 4000 ² | - | 73.0 | 73.0 | 82.0 | 80.0 |
| 4242 | 11.3 | 11.3 | 11.3 | - | - |
| Total economic interests | 573.1 | 519.8 | 546.6 | 509.4 | 452.0 |

¹ Mitsui Sumitomo now manages Syndicate 3210; Pembroke now manages Syndicate 4000 for the 2009 and subsequent years of account

² After the acquisition of Quanta 4000 Ltd from Quanta Capital Holdings Ltd in February 2008, the Group now has 100% of the economic interest in Syndicate 4000 for the 2008 and prior years of account. Before the acquisition, the Group participated on the 2007 (£7.3m) and 2008 (£14.6m) years of account only

In addition, the Group has an indirect underwriting interest through a £17.0m investment in Antares Holdings Limited, which provides capital to Antares Syndicate 1274.