

Consolidated Statement of Cash Flows for the year ended 31 December 2009

	Notes	2009 £m	2008 £m
Operating activities			
Cash generated from operations	28	54.5	328.2
Interest paid		(4.1)	(4.1)
Return on financial assets		23.0	(53.5)
Tax paid	25	(13.4)	(19.9)
Net cash flows from operating activities		60.0	250.7
Investing activities			
Net cash acquired upon acquisition of subsidiary		-	16.6
Purchases less sales of financial assets		(22.8)	9.6
Purchase of tangible fixed assets	15	(1.1)	(1.0)
Purchase of own shares	21	-	(20.1)
Sale of subsidiary	14	-	15.3
Cash received on share option exercise		0.4	-
Net cash flows from investing activities		(23.5)	20.4
Financing activities			
Shares issued, net of expenses	20	74.9	-
Dividends paid	29	(18.6)	(17.3)
Net cash flows from financing activities		56.3	(17.3)
Net increase in cash and cash equivalents		92.8	253.8
Cash and cash equivalents at 1 January		420.8	179.0
Effect of changes in rates of exchange		(11.9)	(12.0)
Cash and cash equivalents at 31 December	19	501.7	420.8