

Syndicate Statistics

CAPACITY UNDER MANAGEMENT

		2010 £m	2009 £m	2008 £m	2007 £m	2006 £m
In-house syndicates						
1084	Composite	707.0	634.0	445.0	485.0	450.0
1176	Nuclear	31.7	31.5	27.5	27.5	22.4
		738.7	665.5	472.5	512.5	472.4
Third party syndicates						
1274 ¹	Composite	-	165.2	135.4	-	-
1301	Non-marine	110.0	95.0	75.0	72.0	65.0
3210	Non-marine	-	-	-	-	300.0
4000 ¹	Specialist Lines	-	-	73.0	73.0	82.0
4242	US Property Catastrophe	99.0	83.6	83.6	83.6	-
		209.0	343.8	367.0	228.6	447.0
Total capacity under management		947.7	1,009.3	839.5	741.1	919.4
Chaucer economic interests (see table below)		(623.3)	(580.0)	(519.8)	(546.6)	(509.4)
Capacity managed for third parties		324.4	429.3	319.7	194.5	410.0

ECONOMIC INTERESTS IN UNDERWRITING CAPACITY

		2010 £m	2009 £m	2008 £m	2007 £m	2006 £m
In-house syndicates						
1084		675.0	602.0	445.0	485.0	450.0
1176		17.4	17.4	15.5	14.9	12.1
		692.4	619.4	460.5	499.9	462.1
Participations by quota share reinsurer		(82.2)	(50.7)	(25.0)	(37.6)	(34.7)
		610.2	568.7	435.5	462.3	427.4
Third party syndicates						
4000 ¹		-	-	73.0	73.0	82.0
4242		13.1	11.3	11.3	11.3	-
Total economic interests		623.3	580.0	519.8	546.6	509.4

¹ Antares Managing Agency Limited assumed management responsibilities for Syndicate 1274 in January 2010; Pembroke manages Syndicate 4000 for the 2009 and subsequent years of account

In addition, the Group has an underwriting participation through a £17.0m investment in Antares Holdings Limited, which provides capital to Antares Syndicate 1274.