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CHAUCER HOLDINGS PLC

CHAUCER ESTABLISH PRESENCE IN LATIN AMERICA WITH NEW OFFICE IN BUENOS AIRES, ARGENTINA

Chaucer Holdings PLC ("Chaucer" or the "Group"), the diversified Lloyd's insurance group, is pleased to announce the opening of a new office in Buenos Aires, Argentina, to access facultative property and related risks in Latin America on behalf of Chaucer Syndicate 1084.

The new office extends the reach of Chaucer's international operations.

Uwe Fischer will be General Manager of the Latin America operation, and will be joined by Alejandro Ferrin and Guido Wolman, all formally from Glacier Re. Uwe has many years of experience as a respected reinsurance underwriter in Latin America, and together with the team, will build on existing client relationships to develop the portfolio throughout Latin American.

The Latin America office intends to service business from 1 October 2010.

Bob Stuchbery, Chief Executive Officer, Chaucer Holdings PLC said:

"I am delighted to announce the launch of our new Argentina office and welcome a great new team to Chaucer. Building on their extensive property facultative capabilities, we are confident that we can develop a high quality and successful business in Latin America."

Uwe Fischer, General Manager, Latin America, added:

"I am very excited to join Chaucer to establish a new office in Argentina to service the region."

"As a team, we recognise the importance of being able to offer clients regional service and international underwriting excellence, underpinned by the secure financial strength of Lloyd's. This initiative provides an excellent opportunity for Chaucer to develop our underwriting in Latin America."

Enquiries

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Note to editors

Chaucer Holdings PLC is a diversified insurance group listed on the London Stock Exchange. Chaucer underwrites business at Lloyd's, the world's leading insurance and reinsurance market.

Chaucer deploys specialist underwriters in over 28 major insurance and reinsurance classes, balancing global marine, energy, non-marine and aviation with UK motor and nuclear.

Headquartered in London, Chaucer has international operations in Copenhagen, Houston and Singapore.

For more information on Chaucer, please visit www.chaucerplc.com