

## **PROVIDING A TAILORED AND DEPENDABLE CYBER INSURANCE SOLUTION FOR THE MARINE INDUSTRY.**

Cyber risks are some of the largest and most dynamic threats facing the marine industry today.

The introduction of ransomware at a shipping company, the exploitation of goods tracking systems and the disruption of vessel engine control systems are a few of the many marine related cyber-crimes with the potential of financial loss for clients.

### **I INSURING AGAINST PHYSICAL AND NON-PHYSICAL CYBER ATTACKS**

In response, Chaucer, together with selected leading insurers in the Lloyd's market, have joined forces to launch the CyberLink Marine Consortium to provide marine businesses with comprehensive cover for their cyber risks, including physical damage costs to their vessels caused by a cyber-attack.

### **I CAPACITY AND RISK APPETITE**

We write a worldwide account, with a broad Marine appetite and able to deploy a leading maximum line size.

**CYBER PHYSICAL DAMAGE (CZ)**  
**TRADITIONAL CYBER (CY)**

**USD 60M PER CLIENT / PROGRAMME**  
**USD 20M PER CLIENT / PROGRAMME**

### **I WHAT WE CAN DELIVER TO YOU:**

Following a security compromise or cyber-attack, the CyberLink consortium can offer:

- **Risk management services**, to understand gaps in the cyber defences and how best to prepare the Insured against the current cyber threats
- **Physical Damage cover**, to repair vessels and assets on board following a cyber-attack
- **Data breach and Incident Response**, providing sector specific cyber specialists, to investigate and control the cyber-attack
- **Business Interruption**, with coverage extending to key service providers, CyberLink provides indemnity when a cyber-event halts the business or a business dependent party
- **First and Third Party Legal and Professional Services**, to navigate relevant legal or regulatory frameworks, including expenses to notify any affected or potentially affected third parties
- **Social Engineering**, coverage to protect the Insured when employees are targeted, leading to unlawful access to systems and transfer of money
- **Cyber Extortion** cover, quick response and coverage when a ransomware event drives business to a halt
- **Further coverages** include; System Failure, Reputation Management, Media Liabilities, PCI DSS and Digital Asset Restoration

## MEET THE TEAM

For more information, please contact one of the team below:

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## ABOUT CHAUCER

Chaucer is a leading international specialty insurance and reinsurance group. Headquartered in London, and with international hubs for Europe, MENA, Latin America and Asia, we protect clients in over 200 countries worldwide. We offer the flexibility of both Lloyd's and, through Chaucer Insurance Company, the company market.

We provide clients with proven smart risk solutions for underwriting and claims. Our enterprising and trusted experts offer market leading cross class capabilities, empowered decision-making and a tailored approach. Our dedicated claims team completes our underwriting proposition, epitomising the capabilities required to handle successfully even the most complex incidents. We provide a first class claims service and most importantly, pay valid claims promptly.

Our clients also benefit from the support of our parent company, China Re, a leading reinsurer in China, and one of the top 10 reinsurance companies in the world, which maintains excellent security ratings from A.M. Best and Standard & Poor's. China Re is listed on the Hong Kong stock exchange (1508.HK).

For more information, please visit [chaucerplc.com](http://chaucerplc.com)

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Lloyd's enjoys strong financial security and every policy is supported by an **A (excellent)** rating from the rating agency A.M. Best, **A+ (strong)** rating from Standard & Poor's and **AA- (very strong)** rating from Fitch Ratings. Chaucer Dublin has an S&P **A-** rating through our parent company, China Re.