



11<sup>th</sup> April 2019

## **Sale completion of Chaucer-related companies to China Re**

Chaucer, the international specialty (re)insurance group, is pleased to announce that China Reinsurance (Group) Corporation (China Re) has completed the purchase of Chaucer Insurance Company DAC in Ireland and SLE in Australia from The Hanover Insurance Group Inc., following the receipt of local regulatory approvals. This completes the sale of Chaucer to China Re.

Both businesses support Chaucer's long-term international strategy, providing brokers and clients with comprehensive specialty underwriting expertise, greater platform choice and broad distribution capabilities. Chaucer's Dublin-based insurance company writes international specialty insurance and reinsurance business, and SLE is a market-leading underwriting agency and Lloyd's coverholder, based in Sydney, Australia, that writes specialty property and casualty products, with a focus on the sports, leisure and entertainment markets.

John Fowle, Chaucer CEO, said, *"Chaucer Dublin and SLE are key members of the Chaucer family and provide valuable services to our customers. Our Irish insurance company offers greater platform flexibility, and complementary capacity with the benefit of full parental support from China Re, while SLE provides market leading specialty products in Australia. We are pleased to see these final elements of the transaction completed enabling the whole Chaucer Group to move forward as part of China Re."*

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### **Enquiries**

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### **About Chaucer**

Chaucer is a leading international specialty insurance and reinsurance group. Headquartered in London, and with international hubs for Europe, MENA, Latin America and Asia, we protect clients in over 200 countries worldwide. We offer the flexibility of both Lloyd's and, through Chaucer Dublin, the company market.

We provide clients with proven smart risk solutions for underwriting and claims. Our enterprising and trusted experts offer market leading cross class capabilities, empowered decision-making and a tailored approach. Our dedicated claims team completes our underwriting proposition, epitomising the capabilities required to handle successfully even the most complex incidents. We provide a first class claims service and most importantly, pay valid claims promptly.

Our clients also benefit from the support of our parent company, China Re, a leading reinsurer in China, and one of the top 10 reinsurance companies in the world, which maintains excellent security ratings from A.M. Best and Standard & Poor's. China Re is listed on the Hong Kong stock exchange (1508.HK).

For more information, please visit [chaucerplc.com](http://chaucerplc.com) or [chinare.com.cn](http://chinare.com.cn).