



CASUALTY DELEGATED AUTHORITY SPECIALIST

| THE ROLE

This role is responsible for assisting with the oversight, on-boarding, coordination, monitoring and compliance of Delegated Authority facilities within the Casualty Division, with a particular focus on the North American Professional Lines, International General Liability and Professional Indemnity books.

| ABOUT US

Chaucer is a leading specialty insurance group providing clients with proven smart risk solutions for underwriting and claims. Our enterprising and trusted experts offer market-leading cross class capabilities, empowered decision-making and a tailored approach.

With our headquarters in London, and our international hubs for Europe, MENA, Latin America and Asia, we protect clients in over 200 countries and territories worldwide. We offer clients the flexibility of both Lloyd's and, through Chaucer Dublin, the company markets.

| MAIN RESPONSIBILITIES

- Support and assist underwriters in the on-boarding of Binding Authorities both new and renewal. Including but not limited to:
- Ensuring on-boarding of coverholders is completed in accordance with both Chaucer and Lloyds minimum standards
 - Performing due diligence in conjunction with UCR on the coverholder/MGA using Atlas/Chorus
 - Arranging for review of policy wordings, IPIDs and binding authority agreements by legal and compliance if required
 - Attending client meetings as required by underwriters
 - Liaising with the casualty underwriter responsible for the Binding Authority on premium, claims and complaints bordereau templates to ensure they meet current regulatory requirements
 - Providing analysis and assistance to underwriters on proposed new products for review by the Product Oversight Group
 - Preparing and driving conduct risk requirements in conjunction with underwriters and, when necessary, liaise with broker/coverholder to ensure all requirements are met
 - Reviewing and assisting underwriters with the complaints process and procedures to ensure they meet Chaucer's and Lloyd's minimum standards and to mitigate the risk of product mis-selling
 - Co-ordinating with the underwriters on the documentation needed to support business case and rationale for obtaining approval by the Underwriting Committee
- Liaising with the broker/coverholder to ensure timely reporting and settlement of premium and risk bound bordereaux in accordance with slip conditions, ensuring that underwriting systems are up to date
- Reviewing and monitoring of monthly Rate Movement and quarterly estimated premium income reviews in conjunction with coverholder's projected plans, ensuring the system is updated accordingly
- Supporting the underwriters to monitor and report on the ongoing performance of the account as needed
- Monitoring reporting performance and key performance indicators in accordance with Chaucer internal guidelines
- Being responsible for, or assisting with, ad hoc projects relating to Delegated Authority
- Co-ordinating with underwriters to help implement any regulatory changes associated with delegated authority facilities
- Be responsible for enhancing the Casualty delegated product offering

| MAIN RESPONSIBILITIES CONT.

- Assisting underwriters with output from external coverholder audits and potentially assisting with any underwriting focused audits as and when needed
- Ensuring that any terminated binders are managed through to completion, coordinating run-off with underwriters and other teams as required
- Co-ordinating with underwriters to help implement any regulatory changes associated with delegated authority facilities
- Be responsible for enhancing the Casualty delegated product offering

| OUR REQUIREMENTS

| RELEVANT EXPERIENCE

Essential

- Significant knowledge of Delegated Authority practices

Desirable

- Experience of MGA and Coverholder distribution channels, and Casualty lines of business

| EDUCATION AND QUALIFICATIONS

- Professional Qualification – ACA/ACII or equivalent experience

| PERSONAL SKILLS

- Communicates confidently and clearly (verbally and written)
- Creates a positive impact with a range of stakeholders and colleagues both internally and externally
- Demonstrates strong analytical skills and the ability to understand, digest and communicate complex information quickly
- Ability to problem solve and be proactive in suggesting improvement and change if required
- Is able to adopt effective influencing styles
- Actively maintains effective working relationships
- Ability and willingness to use initiative, and exercise appropriate judgement
- Ability to learn via self-study, seminars, on-the-job assignments, classroom training, on-line training
- Pro-active approach