



Chaucer launches Dublin-based company to write international specialty business

Chaucer, the specialist insurance group, today announces that the Central Bank of Ireland has approved the formation of a Dublin-based company that will trade under the name of Chaucer Dublin (incorporated in Ireland as Chaucer Insurance Company DAC) to write international specialty insurance and reinsurance business.

Chaucer Dublin, which plans to write a broad range of international specialty business, will provide Chaucer's clients with greater platform choice and flexibility, and well as support Chaucer's international development. Chaucer Dublin has an S&P 'A' rating through The Hanover Insurance Group, Inc.

Michelle Moore, former managing director and chief operating officer of Markel Europe, will lead Chaucer Dublin. Michelle is a highly respected industry executive with over 20 years of experience in the international insurance and reinsurance markets, including senior executive roles in Dublin, London and Bermuda.

Rob Callan, Chief Finance Officer at Chaucer, said: *"Our new carrier in Dublin increases our trading capabilities and flexibility, providing a complementary platform to Lloyd's for client business. We have received excellent support from the Central Bank of Ireland throughout the authorisation process and now look forward to working with our new team in Ireland to provide a first class international specialty platform for clients."*

Michelle Moore, General Manager of Chaucer Dublin, said, *"I am delighted to be joining Chaucer to lead its new operation in Ireland. We see this as complementary to our Lloyd's portfolio and a significant addition in our efforts to provide brokers and clients with an innovative and first class service."*

Commenting on the announcement, Martin Shanahan, CEO IDA Ireland, said, *"Over the last 20 years, Ireland has earned a deserved reputation as a centre of excellence for international specialty insurance. Chaucer's choice of Dublin for this operation is another important signal to the market that financial services companies can establish here quickly in order to service their international and European customers, with minimum disruption to their business. Ireland has the right mix of*

regulation, skills, experience and office space to make us a very logical place for financial services to locate.”

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Enquiries

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About Chaucer

We are a leading specialty insurance group providing clients with proven smart risk solutions for underwriting and claims. Our enterprising and trusted experts offer with market-leading cross class capabilities, empowered decision-making and a tailored approach.

With our headquarters in London, and our international hubs for Europe, Latin America and Asia, we protect clients in over 200 countries and territories worldwide. We offer clients the flexibility of both Lloyd's, and the company market through Chaucer Dublin.

Through Lloyd's, our clients enjoy strong financial security with every policy supported by an A (excellent) rating from A.M. Best, A+ (strong) from Standard & Poor's and AA- (very strong) from Fitch Ratings. Chaucer Dublin has an A (excellent) rating from Standard & Poor's.

Our clients also benefit from our membership of the Hanover Insurance Group, Inc., based in Worcester Massachusetts, one of the largest insurance businesses in the United States. For more than 160 years, The Hanover has provided a wide range of property and casualty products and services to individuals, families, and businesses. The Hanover maintains excellent ratings from A.M. Best, Standard & Poor's and Moody's. For more information, please visit www.hanover.com.

For more information, please visit www.chaucerplc.com.