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## **CHAUCER MENA OPENS IN DUBAI TO WRITE REGIONAL SPECIALTY BUSINESS**

Chaucer, the international specialty insurance group, today announces the opening of Chaucer MENA in the Dubai International Financial Centre to support Middle Eastern and North African business.

Chaucer MENA brings a dedicated local presence and in-depth local knowledge to Chaucer's smart risk solutions for brokers and cedants in the region. The office will write a broad range of specialty insurance and treaty business through Syndicate 1084 at Lloyd's.

Fawzi Omari will lead Chaucer MENA. Fawzi has extensive specialty broking and underwriting experience and excellent relationships with many brokers and cedants in the region. Since joining in February 2015, Fawzi has headed Chaucer underwriting in the MENA region, including the development of Chaucer MENA.

The Dubai Financial Services Authority regulates Chaucer Dubai, which is incorporated as Chaucer MENA Underwriting Limited.

John Fowle, Chaucer Chief Executive Officer, said: *"I believe that having a strong local presence in the region, backed with in-depth local knowledge, will allow us to perfectly translate our highly specialised Lloyd's underwriting skills into a smart, innovative and first class service for brokers and clients in the Middle East and North Africa. This region offers great potential, and we are honoured to be here to support that."*

Fawzi Omari, Senior Executive Officer of Chaucer MENA added, *"I look forward to leading delivery of our smart risk solutions for brokers and clients across the region. From my time in the Middle East, I understand how business likes to work here and the specialty products and services business wants. My aim now is to ensure that we deliver on these and make Chaucer MENA a preferred destination for specialty business in the region"*.

Commenting on the announcement, Salmaan Jaffery, Chief Business Development Officer, Dubai International Financial Centre Authority, said: *“Chaucer’s choice of the DIFC for their new operation affirms our reputation as the regional centre of excellence for specialty insurance. DIFC has developed a strong community of financial and professional service firms, brought together by our attractive business environment and world-class infrastructure. We believe that there are significant opportunities for the insurance sector in this market, and we are delighted to welcome Chaucer to the Centre.”*

End

### **Enquiries**

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### **About Chaucer**

We are a leading specialty insurance group providing clients with proven smart risk solutions for underwriting and claims. Our enterprising and trusted experts offer with market-leading cross class capabilities, empowered decision-making and a tailored approach.

With our headquarters in London, and our international hubs for Europe, MENA, Latin America and Asia, we protect clients in over 200 countries and territories worldwide. We offer clients the flexibility of both Lloyd’s, and the company market through Chaucer Dublin.

Our dedicated claims team completes our underwriting proposition, epitomising the capabilities required to handle even the most complex incidents. We provide a first class claims service and most importantly, pay valid claims promptly. Gracechurch, a sector leading insurance research company and independent authority on London market performance, recognises our claims service as ‘outstanding’.

Through Lloyds, our clients enjoy strong financial security with every policy supported by an A (excellent) rating from A.M. Best, A+ (strong) from Standard & Poor’s and AA- (very strong) from Fitch Ratings. Chaucer Dublin has an A (excellent) rating from Standard & Poor’s.

Our clients also benefit from our membership of the Hanover Insurance Group, Inc., one of the largest insurance businesses in the United States. The Hanover provides a wide range of property and casualty products and services to individuals, families, and businesses. The Hanover maintains excellent ratings from A.M. Best, Standard & Poor’s and Moody’s. For more information, please visit [www.hanover.com](http://www.hanover.com).

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