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Chaucer creates new Risk & Research Centre

Chaucer, the specialist Lloyd's insurance group, today announced the creation of the Chaucer Risk & Research Centre, in partnership with the University of Western Ontario and the Institute for Catastrophic Loss Reduction in Canada.

The Chaucer Risk & Research Centre is a science and risk network that links the resources and knowledge of government science, private sector risk consultants and the insurance industry to research the links between hazards, exposures and risks worldwide, across the multiple hazards of flood, windstorm and earthquake.

Scientists and students, primarily from the University of Western Ontario, will lead the worldwide research, under the direction of Professors from the University, Chaucer and the Institute for Catastrophic Loss Reduction in Canada.



Dr Gero Michel, Managing Director of Chaucer Copenhagen and a Senior Treaty Underwriter, leads The Chaucer Risk & Research Centre. Gero has over 25 years of hazard, risk management and catastrophe underwriting and modelling experience, having begun his career in Germany as a scientist, following a PhD in geoscience.

Dr Gero Michel, who will be at the Rendez Vous de September in Monte Carlo said, *"This is an innovative initiative that will provide the insurance world with an insightful new source of research thinking on natural insurance hazards, and that is underpinned by the pragmatic use of data and tools to provide timely support for insurance decision-making.*

The research will also help us at Chaucer to widen our own view of risk and to support our clients with products that respond to the emerging opportunities of an increasingly modelled and risk managed world."

Enquiries

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About Chaucer

Chaucer is a leading insurance group underwriting risks at Lloyd's, the world's specialist insurance market. It deploys specialist underwriters in all major classes, including aviation, casualty, energy, marine, property and treaty.

Headquartered in London, Chaucer has international operations in Copenhagen and Singapore, and affiliate offices in Miami and New York, providing access to high quality business worldwide.

Chaucer is the focus of international operations for The Hanover Insurance Group, Inc. Based in Worcester, Massachusetts, The Hanover is one of the largest insurance businesses in the United States.