



On-Demand Drone Insurance SkyWatch.AI Launches in UK: The Safer you Fly, the Lower the Premium

Skywatch.AI, world's first on-demand, telematics-based insurance for commercial drones is offered by VOOM, the specialized mobility insurance platform for everything users ride, fly, or sail

[Tel Aviv, July 9, 2019] – [SkyWatch.AI](#), the world's first on-demand, telematics-based insurance platform for commercial drones, today launched in the United Kingdom. Building on its success in the US, SkyWatch.AI's UK policies will be underwritten by international specialty insurance and reinsurance group [Chaucer](#). SkyWatch.AI is offered by on-demand, usage-based specialized mobility insurance provider [VOOM](#), and will provide UK drone pilots with access to its platform that enables data analysis and active risk-reduction capabilities for users.

Using Skywatch.AI, commercial drone pilots can receive instant, flexible, and affordable insurance, while lowering their rates by flying safer. Drone pilots can purchase third-party liability insurance via SkyWatch.AI's mobile application, choosing either a monthly or per-flight coverage plan.

SkyWatch.AI's telemetry-based risk analysis platform will provide a best-in-class risk map to help pilots plan their flights, get real-time weather updates, and proactively avoid potential hazards. During flight, pilots will be able to use the in-app DJI compatible flight module and get real-time safety alerts as well as post-flight analysis. SkyWatch.AI also calculates a proprietary 'Safety Score' for each flight based on the operator's behavior. The telemetry-based Safety Score, which differentiates SkyWatch.AI from any other drone insurance product, can be used to set an industry benchmark for operators to improve their score as they practice safer flights, as well as contribute to lower premiums with leading insurance carriers in the aviation industry.

“Drone pilots are innovators in the way they use technology and run their businesses- and they need flexible coverage they can control and adjust to reflect this.” said Tomer Kashi, CEO and co-founder of VOOM and SkyWatch.AI. “Our service currently covers thousands of drone pilots in the US. We're proud to expand SkyWatch.AI to the UK and provide a solution that helps drone pilots fly safer while saving money on their future insurance policies.”

The UK drone industry continues to rapidly expand. In 2010, only [a few commercial](#) operators were permitted to fly drones in the UK. Since then, the number of users has [grown by 500%](#), demonstrating how the UK commercial drone industry continues to expand tenfold. The growing amount of drone users only emphasizes the dire need for effective insurance platforms to cover pilots who pose risks not only to other individuals, but to major operation hubs such as airports.

“We provide innovative underwriting products and a first class service to our aviation clients and believe that our partnership with SkyWatch.AI will deliver this,” said Grant Halliwell, Head of Aviation. “The drone industry is fast growing and dynamic and UAV operators want insurance that responds to the unique set of risks that drones confront and SkyWatch.AI definitely does this.”

About SkyWatch.AI

[SkyWatch.AI](#) is the world’s first on-demand, telematics-based insurance platform for commercial drones offered by specialized mobility insurance provider [VOOM](#) - dedicated to protecting users for anything they ride, fly, or sail. The SkyWatch.AI platform leverages the power of machine learning to assess and mitigate risks and provide on-demand insurance for drone pilots across the US and UK.

About Chaucer (re)insurance

Chaucer is a leading specialty (re)insurance group providing clients with proven smart risk solutions for underwriting and claims. Their enterprising and trusted experts offer market leading cross class capabilities, empowered decision-making and a tailored approach. They provide a first class claims service and most importantly, pay valid claims promptly.

Headquartered in London, and with international hubs for Europe, MENA, Latin America and Asia, they protect clients in over 200 countries and territories worldwide. They offer clients the flexibility of both Lloyd’s and, through Chaucer Dublin, the company markets.

For more information, please visit chaucerplc.com

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