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Chaucer Insurance Company authorised to write US excess and surplus lines

Chaucer, the international specialty (re)insurance group, is pleased to announce it has received confirmation from the NAIC to write excess and surplus lines business across the United States through their insurance company, Chaucer Insurance Company, which is domiciled in Ireland.

The National Association of Insurance Commissioners (NAIC) confirmed that Chaucer Insurance Company has been added to its Quarterly Listing of Alien Insurers eligible to write excess and surplus lines business with effect from 01 January 2020.

Chaucer Insurance Company has a financial strength rating of A (Excellent) from AM Best and an A- rating from Standard & Poor's. Both rating agencies acknowledge that Chaucer Insurance Company is a key engine for China Re's international growth.

Welcoming the new authorisation, Michelle Moore, General Manager of Chaucer Insurance Company, said, *"Our increased US reach supports our strategy of providing seamless access to Chaucer's underwriting expertise and innovative specialty products through company or syndicate paper. This, as with our recent A rating from AM Best, will be of great benefit to our brokers and clients as we combine experienced underwriters with an unrivalled client service to provide a natural home for small and mid-sized specialty risks from the EU, the UK and the US."*

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About Chaucer

We are a leading specialty (re)insurance group providing clients with proven smart risk solutions for underwriting and claims. Our enterprising and trusted experts offer market leading cross class capabilities, empowered decision-making and a tailored approach.

With our headquarters in London, and our international hubs for Europe, MENA, Latin America and Asia, we protect clients in over 200 countries and territories worldwide.

We offer clients the flexibility of both Lloyd's and, through Chaucer Insurance Company, the company markets. Chaucer Insurance Company is rated A (AM Best) through China Re.

Our dedicated claims team completes our underwriting proposition, epitomising the capabilities required to handle even the most complex incident. We provide a first class claims service and most importantly, pay valid claims promptly. Gracechurch, the sector leading insurance research company and independent authority on London market performance, recognises our claims service as 'outstanding'.

Our clients also benefit from the support of our parent company, China Re, a leading reinsurer in China, and one of the top 10 reinsurance companies in the world, which maintains excellent security ratings from A.M. Best and Standard & Poor's. China Re is listed on the Hong Kong stock exchange (1508.HK).

For more information, please visit chaucerplc.com

About NAIC

The National Association of Insurance Commissioners (NAIC) is the U.S. standard-setting and regulatory support organization created and governed by the chief insurance regulators from the 50 states, the District of Columbia and five U.S. territories. Through the NAIC, state insurance regulators establish standards and best practices, conduct peer review, and coordinate their regulatory oversight. NAIC staff supports these efforts and represents the collective views of state regulators domestically and internationally. NAIC members, together with the central resources of the NAIC, form the national system of state-based insurance regulation in the U.S. <https://content.naic.org/>