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James Wright promoted to Chief Risk Officer

Chaucer, the leading specialty international (re)insurance group, today announced the promotion of James Wright to Chief Risk Officer from 1 April 2020 with responsibility for the direction, performance and management of Chaucer's enterprise wide risk management framework, including underwriting risk management, and exposure management. (The appointment is subject to regulatory approval).

James has been with Chaucer for 13 years, having joined the Capital Modelling team after university in 2006. He was promoted to Head of Capital Modelling in 2013, and then to Head of Risk and Capital in 2019. He is responsible for Chaucer's Solvency II Internal Model and its strategic deployment across the business, along with implementation of the Risk Management Framework. His appointment is testament to the strengths of Chaucer's talent management and succession planning process.

"I would like to congratulate James on his well-earned promotion and I am delighted that he has accepted this new challenge", commented John Fowle, CEO of Chaucer, "James' deep understanding of our business and risk appetite will be critical to our ongoing development as a leading global underwriting group."

James succeeds Penny Shaw who will step down from the role on the 31 March, having successfully completed her role in the transition of Chaucer to its new parent company, China Re, and reflecting her confidence in the strength of the Risk Function team that she hands over.

Penny joined Chaucer in 2014 as Board Risk Director, and in 2016 was promoted to Group Chief Risk Officer for Chaucer and The Hanover Insurance Group, Chaucer's previous owner.

John Fowle, CEO of Chaucer commented, *"During her time at Chaucer, Penny has brought great insight, an invaluable strategic clarity, functional excellence and results-driven focus to Chaucer, while also being approachable, collaborative, and an invaluable mentor to many here. We will miss her contribution. Penny leaves with our sincere thanks and best wishes for the future."*

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Media Enquiries

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About Chaucer

We are a leading specialty (re)insurance group providing clients with proven smart risk solutions for underwriting and claims. Our enterprising and trusted experts offer market leading cross class capabilities, empowered decision-making and a tailored approach.

With our headquarters in London, and our international hubs for Europe, MENA, Latin America and Asia, we protect clients in over 200 countries and territories worldwide.

We offer clients the flexibility of both Lloyd's and, through Chaucer Insurance Company, the company markets. Chaucer Insurance Company is rated A (AM Best) through China Re.

Our dedicated claims team completes our underwriting proposition, epitomising the capabilities required to handle even the most complex incident. We provide a first class claims service and most importantly, pay valid claims promptly. Gracechurch, the sector leading insurance research company and independent authority on London market performance, recognises our claims service as 'outstanding'.

Our clients also benefit from the support of our parent company, China Re, a leading reinsurer in China, and one of the top 10 reinsurance companies in the world, which maintains excellent security ratings from A.M. Best and Standard & Poor's. China Re is listed on the Hong Kong stock exchange (1508.HK).

For more information, please visit chaucerplc.com