

| THE ROLE

The Pricing Actuary is responsible for developing actuarial pricing and portfolio analytics capabilities for Chaucer's Treaty portfolio across Property, Specialty and Casualty Treaty and providing day-to-day pricing support for Treaty underwriting teams. This will include providing individual case pricing support, the development of pricing models and risk and portfolio insight tools to inform business decision-making and collaborating with other functional areas across the business to develop integrated modelling approaches.

The Pricing Actuary will be located within the Actuarial pricing team in London and work directly with the underwriting team under the guidance of the Head of Pricing. The Pricing Actuary will have line management responsibilities. The Pricing Actuary must have strong communication skills and commercial awareness in order to provide effective broker and client support.

| ABOUT US

Chaucer is a leading specialty insurance group providing clients with proven smart risk solutions for underwriting and claims. Our enterprising and trusted experts offer market-leading cross class capabilities, empowered decision-making and a tailored approach.

With our headquarters in London, and our international hubs for Europe, MENA, Latin America and Asia, we protect clients in over 200 countries and territories worldwide. We offer clients the flexibility of both Lloyd's and, through Chaucer Dublin, the company markets.

| MAIN RESPONSIBILITIES

- To work closely with underwriting teams, providing case pricing and other support for broker negotiations
- Make full use of available data to inform underwriting decision-making and portfolio management through continued development of pricing models and tools (e.g. development of pricing models, tools and reports to evaluate risk profitability, portfolio construction and optimisation; capital efficiency and marginal pricing modelling approaches)
- Train underwriters in use of models, review their work and supervise model development by underwriting staff
- Ensure alignment of pricing with evolving exposure management practices and 'Own View of Risk' frameworks, providing input into the development of modelling approaches where appropriate
- Ongoing portfolio monitoring
- Outwards reinsurance optimisation
- Contribute to the development of streamlined, efficient pricing processes utilising new technologies
- Support the collection, maintenance and exploration of pricing data
- Development of a deep understanding of the classes, trends and underwriting team strategy
- Keep abreast of industry initiatives and develop new pricing/visualisation techniques and best practice where opportunities arise
- Collaborate, present and share knowledge with the wider Actuarial team on pricing approaches
- Assistance for other pricing team activities as required
- Management of more junior team members and actuarial contributions to cross functional projects

| OUR REQUIREMENTS

| RELEVANT EXPERIENCE

Essential

- Strong London Market reinsurance pricing experience

| TECHNICAL SKILL

Essential

- Strong IT skills, including comprehensive knowledge of Excel and VBA

Desirable

- EMBLEM, R or Python
- SQL
- Experience with Machine Learning models

| EDUCATION AND QUALIFICATIONS

Essential

- Qualified Actuary (ideally 3 years post qualification upwards)
- 2.1 or 1st degree in a Maths or Maths-related subject (e.g. Physics, Engineering, Statistics)
- 3 or more strong 'A' levels, including Maths

| PERSONAL SKILLS

- Strong interpersonal, verbal and written skills
- Strong stakeholder management skills. (The role will involve supporting multiple underwriting teams and managing actuarial project work streams under the overall guidance of the Head of Pricing.)
- Able to communicate effectively with a wide range of internal and external clients of varying experience, expertise and appreciation of actuarial techniques
- Strong analytical, negotiation and decision-making skills
- High attention to detail
- Self-motivated, hard-working and committed
- Organised and clear thinking
- Able to plan and organise work to meet targets and deadlines
- Able to collaborate, work as a team and communicate with staff at all levels
- Track record of delegation and people development skill