



**Earn, learn and develop  
in one of the most varied,  
rewarding and exciting  
industries in the UK**



## **Underwriting Apprentice Programme 2019**

Our award winning Apprenticeship Programme provides school leavers with an excellent start to their insurance career – one of the largest, most important and successful industries in the UK, employing over 300,000 people and adding over £40 billion a year to the UK economy.



## Our unique programme

Over 18 months, we will provide you with the opportunity to begin your training as an underwriter – an insurance professional who understands risks, how to manage them, and has responsibility for choosing what their insurance company will insure.

Through our specialist placements, our programme aims to develop your expertise in every area of the underwriting process, from initial introduction of the risk by the broker, through assessment of the coverage required, to pricing of the policy. We will also provide you with full support for your first professional insurance qualification with the Chartered Institute of Insurance; the UK's leading industry body for insurance professionals.

### What is an underwriter?

Underwriters are trained insurance professionals who understand risks and how to prevent them. Their role is to choose what the insurance company will insure. This decision is based on an assessment of the risks involved. They have specialised knowledge in risk assessment and use this knowledge to determine whether they will insure something, and at what cost for the insurance company.

The underwriter will review specific information to determine what the actual risk is, then decide what policy coverage the insurance company will provide and under what conditions and at what price.

Our proven approach will provide you with an in-depth understanding of how underwriting works in the Lloyd's insurance market, as well as many opportunities to develop a broad network of market contacts. Together, this will ensure you have a strong foundation on which to build your underwriting career.

### Some useful resources to help you learn more about insurance:

- The role of the Underwriter ..... [cii.co.uk](http://cii.co.uk)
- The world's specialist insurance market ..... [loyds.com](http://loyds.com)
- Discover the wider world of risk ..... [discoverrisk.co.uk](http://discoverrisk.co.uk)

## The development opportunities we offer

We want to develop everyone we employ, and are committed to helping you to maximise your potential while on our programme:

- In your first week, we will provide you with a structured induction programme to help welcome and prepare you for your role
- We will provide full support for your Chartered Insurance Institute qualification (Cert CII)

- We will support you through the National Insurance Apprenticeship Programme, which is designed to build your business knowledge and develop your professional skills. Go to [gettingofar.gov.uk](http://gettingofar.gov.uk) to learn more about apprenticeships in the UK
- We will provide learning opportunities on each placement in our Underwriting team through structured on-the-job training, technical briefings, professional education courses and self-study
- Our Talent and Development Team will be with you every step of way through our programme, and will help you to devise your own Personal and Professional Development Plan
- We will also provide you with a buddy and a mentor

## About you

You are:

- able to think critically to solve problems and justify decisions
- self-motivated and high achieving
- passionate about developing your insurance career
- committed to studying for an insurance-related professional qualification

You have 3 'A' levels or equivalent with grades A-C, and minimum 'B' grades in GCSE Maths and English. If you have language skills, such as Spanish or Mandarin, then that is a plus, but not essential. You can start with us in October 2019 and you have an unrestricted right to work in the UK.

## A little about us

Chaucer is a leading insurance group at Lloyd's, the world's specialist insurance market. We help protect industries around the world from the risks they face. Our customers include major airlines, shipping groups, energy companies, global manufacturers and property groups.

Our headquarters are in London, and we have international offices in Copenhagen, Miami, Dubai and Singapore to be closer to our clients across the world. To learn more visit [chaucerplc.com](http://chaucerplc.com).

## How to apply

Please email your CV, along with a covering note that explains – in no more than 500 words – why you want to pursue an apprenticeship opportunity in the insurance industry, and why you feel you would be suited to working in our Underwriting team.

Please send your email for the attention of Alison Francis to [apprenticeship@chaucerplc.com](mailto:apprenticeship@chaucerplc.com), with a subject line of 'Underwriting Apprentice Programme 2019'. Please also tell us how you heard about this opportunity.

- ▶ The deadline for applications is **Monday 11 March 2019**.



**A diverse workforce and an inclusive workplace are core to our success as a business and integral to our winning strategy and culture.** We recruit from the widest available pool of talent, and our hiring, assessment and selection process is fair, free from bias and one which ensures we select the right person for the job, based on merit. We are committed to promoting a culture that actively values difference, and recognises that everyone has the right to be treated with dignity and respect throughout their employment.